

UACMD Project

November 27-28, 2025

From Farming to Finance: Technology and Law for Agricultural Growth

8th Conference on International Coordination of Secured Transactions Reform



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Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
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Swiss Confederation
Швейцарська Конфедерація



IFC

International
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Concept & Definition

A crop receipt

is an innovative agricultural finance instrument designed to increase access to pre-harvest credit, particularly for small holder farmers



Crop receipts may be issued either in paper or electronic form, and embody an unconditional obligation to either deliver future agricultural commodities or pay a sum of money.

Deployment of crop receipts is typically enabled by legislation providing for:

1



their specific legal characteristics

2



the obligations of issuers and rights of holders

3



the establishment of a crop receipts registry

Types of a Crop Receipt

Commodity crop receipt

to deliver a fixed quantity
of single crop



It is possible to specify the formula for conversion of the crop's quantity depending on its quality.

Financial crop receipt

to pay the amount of money that
can be determined by the formula
which is:



- fixing the value on the date of issuance;
- linking to any variables (i.e. price, currency rate) to calculate the value in future.

Crop Receipts in Ukraine: From Concept to Results

As of November 1, 2025

11,363

crop receipts issued



\$2.35B

total value under crop receipts



\$194,925

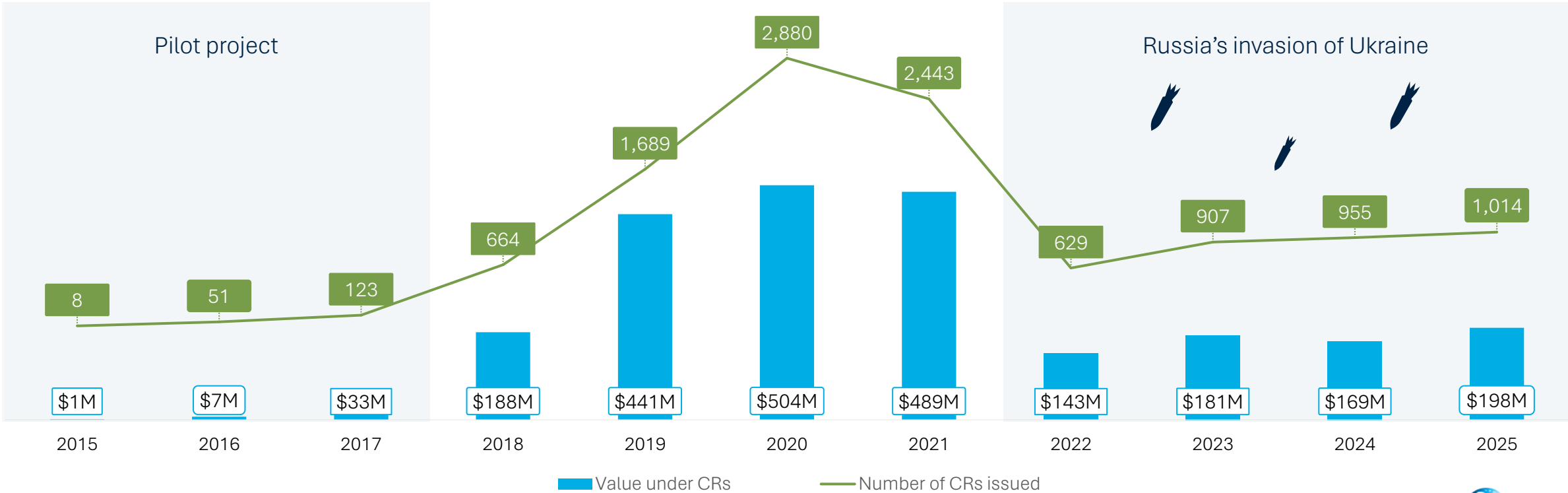
average loan in 2025



48

crops pledged





Crop Receipts in Ukraine: Typical Business-Models



Crop Receipts: Unlocking Key Financial Opportunities for Farmers

Secure inputs

Crop protection, fuel, fertilizers, and seeds

Access finance

Unlock bank loans for working capital and capital expenditures

Access new markets

Expand the structure of production and enter new markets



Quick enforcement

Quick out-of-court and court settlement procedure is envisaged

Price hedging

CR can provide protection against price risk for both parties

Liquidity

CRs are endorsable, tradable, and enhance liquidity while enabling better risk-sharing in agricultural finance

Future crop as collateral:

Future crop is envisaged as the main collateral under CR . Additional collateral can also be used

The Knowledge Guide: A Step Toward Harmonized Legal Standards



The Knowledge Guide on Crop Receipts Finance paves the way for a future project at UNIDROIT :

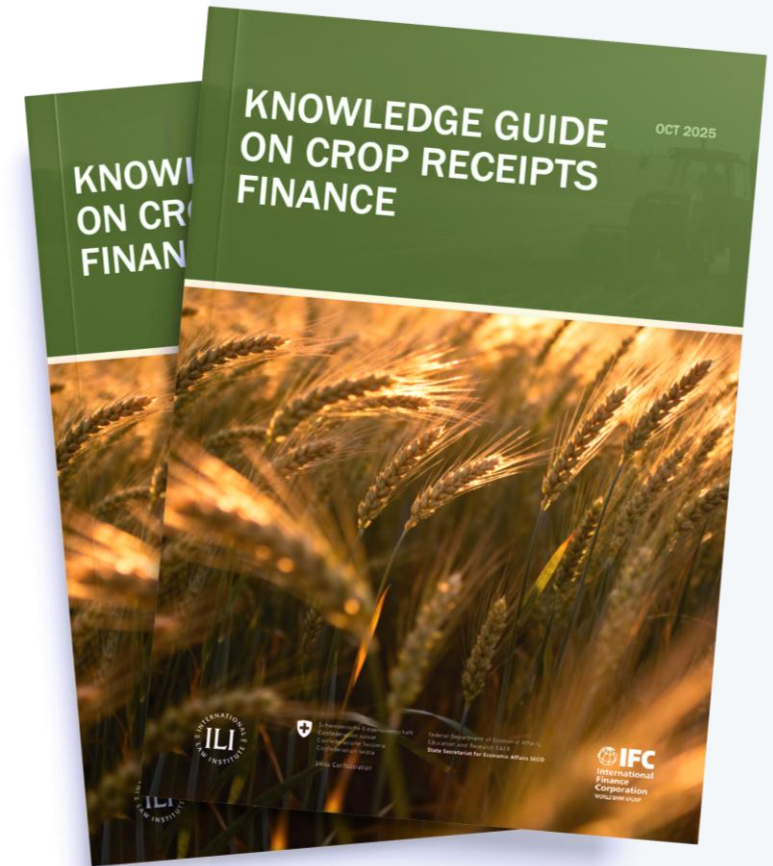


UNIDROIT
International Institute for the Unification of Private Law
Institut International pour l'Unification du Droit Privé

- ✓ Developed to support policymakers and regulators in shaping legal and regulatory frameworks that enable the use of crop receipts
- ✓ Serves as the technical foundation for future legal harmonization
- ✓ Helps countries align their frameworks to what might become a future standard



UNIDROIT AG FINANCE COVERING CROP RECEIPTS PROJECT EXPECTED TO COMMENCE IN 2026



The Knowledge Guide: Key Issues & Findings



Legal classification:

- Crop receipts may fit an existing asset class or form a new one
- Applying securities-style rules can overburden smallholders

01



Property law status of growing crops:

- Crop receipts rely on a security right in growing crops
- Classification as immovable vs. movable property determines which legal framework applies

02



Establishment of a crop receipts registry:

- Registration may occur in an existing registry or a dedicated one
- The law must clarify the legal effect of registration & transfer

03



Treatment of electronic crop receipts:

- Legislation may allow electronic issuance and transfer
- Transfers typically carried out upon registration
- Control principles may apply where treated as digital assets

04





January 20, 2026
Details to follow

Join us
Launch webinar for
the Crop Receipts Guide



NOVEMBER 27-28, 2025

Thank you!

Ukraine Agriculture Capital Markets Development Project

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