

ASIAN INSTITUTE OF INTERNATIONAL FINANCIAL LAW
FACULTY OF LAW, UNIVERSITY OF HONG KONG

Seminar

**The Use of Economics in
Antitrust Litigation:
*Qihoo 360 v. Tencent QQ***

Dr. Sharon Pang

Principal in the Competition Practice of Charles River Associates

Tuesday, 7 January 2014

12:30 - 1:30 pm

**Academic Conference Room, 11/F Cheng Yu Tung Tower
The University of Hong Kong**

The high-profile antitrust litigation between Qihoo 360 and Tencent QQ was the first antitrust case heard by the Supreme People's Court of China. Plaintiff Qihoo 360 alleged that Tencent QQ abused its dominant position in the Chinese instant messaging market by making its software technically incompatible with Qihoo 360's software, thus in effect forcing users to choose between the two products. By restricting consumers' choice, Qihoo alleged that Tencent's conduct has harmed competition. In this presentation, Dr. Sharon Pang discusses the economic issues of the case, and the respective arguments presented by Qihoo 360 and Tencent QQ. She will also highlight the detailed analysis conducted by Qihoo's economic expert on issues related to market definition, establishment of market dominance, and the competitive impact of the alleged exclusionary conduct.

Dr. Sharon Pang is a Principal in the Competition Practice of Charles River Associates, specializing in industrial organization and antitrust economics. She has over 15 years of experience in antitrust litigation matters and merger review spanning a wide range of industries. Dr. Pang has advised client attorneys and corporations in antitrust litigation alleging monopolization, abuse of dominance, vertical restraints, price discrimination, collusion and price fixing. She has assessed antitrust liability and calculated damages, submitted written declarations to U.S. federal courts in support of legal motions, prepared economic expert reports, and provided recommendations to client attorneys in the deposition of opposing experts. Dr. Pang has also advised client attorneys in connection with merger review and investigation by US antitrust agencies and the European Commission. Prior to joining Charles River Associates, Dr. Pang was a client specialist/economist at the antitrust department of Skadden, Arps, Slate, Meagher and Flom LLP, and an economist at Capital Economics (a subsidiary of Howrey Simon). She was also a faculty member at Cornell University's Johnson Graduate School of Business, teaching Microeconomics, Macroeconomics and International Trade at the MBA level. Dr. Pang received a Ph.D. and an M.A. in Economics from the University of California at Los Angeles, and a B.A. in Economics from Pacific Lutheran University in Washington State.

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