



Asian Institute of
International Financial Law



Centre for Financial Regulation and Economic Development

金融規管與經濟發展研究中心



Fraud Liability of Foreign Issuers under the US Securities Law

by

Prof. Donald Langevoort

Professor of Law, Georgetown University Law Center

23rd May 2011, 5:30 -6:30 p.m.

In the U.S. Supreme Court's 2010 decision, *Morrison v. National Australia Bank Ltd.*, the Court sharply limited the ability of private plaintiffs and the SEC to pursue securities fraud involving transactions that take place outside the U.S. The Dodd-Frank Act of 2010 sought to overturn *Morrison* as it applies to the SEC, but simply directed the SEC to study the question of the appropriate policy for private litigation. Professor Langevoort's lecture will discuss this issue, the supposed legislative "fix", and the policy issues associated with developing a fair and coherent approach to who can be sued for fraud in U.S. courts.

Date and Time: Monday, 23 May 2011, 5:30 – 6:30p.m. **Venue:** The Chinese University of Hong Kong Graduate Law Centre, 2/F Bank of America Building, 12 Harcourt Road, Central, Hong Kong

Admission is free of charge.

Registration

Please click http://nems.law.cuhk.edu.hk/online-registration/?event_id=159, providing us your details to register.

~ About the Speaker ~

Prof. Donald C. Langevoort

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Donald C. Langevoort joined the Georgetown University Law Center faculty in 1999. Prior to that, he was the Lee S. and Charles A. Speir Professor at Vanderbilt University School of Law, where he joined the faculty in 1981. Professor Langevoort has been a visiting professor at Harvard Law School and the University of Michigan Law School and a lecturer at the Washington College of Law, American University. After practicing for two years at Wilmer, Cutler & Pickering in Washington, D.C., he joined the staff of the U.S. Securities & Exchange Commission as Special Counsel in the Office of the General Counsel. Professor Langevoort is the co-author, with Professors James Cox and Robert Hillman, of *Securities Regulation: Cases and Materials* (Aspen Law & Business), and the author of a treatise entitled *Insider Trading: Regulation, Enforcement and Prevention* (West Group). He has also written many law review articles, a number of which seek to incorporate insights from social psychology and behavioral economics into the study of corporate and securities law and legal ethics. Professor Langevoort has testified numerous times before US Congressional committees on issues relating to insider trading and securities litigation reform.

~ Professor Langevoort's travel has been generously sponsored by ~

