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Seminar

OTC Derivatives Regulation in Hong Kong: The Way Forward and Challenges

Tuesday, 8 June 2010

1:00 – 2:00 pm

Room LG109, LG1 Floor, KK Leung Building, University of Hong Kong

The global financial crisis has put the regulation of derivatives in the spotlight. Amidst calls for tighter regulation, it is easy to overlook what is already in place in Hong Kong. The speakers will provide an overview of the way derivatives are currently regulated in Hong Kong (both in terms of the licensing of derivatives business and the marketing of derivative products). At the same time, they will consider how the major global themes will be played out here: how to standardize derivatives contracts, whether to mandate that derivatives contracts be centrally cleared, and how best to regulate counterparties that seek to do derivatives business. How should Hong Kong respond to these challenges in a way that is suitable to its unique situation?

About the speakers

Chin-Chong Liew is a Partner at Linklaters and is the Head of derivatives and structured products, Asia (ex-Japan). Chong is a widely recognised market leader in a full range of derivatives and structured products across Asia and has acted as legal advisor to ISDA in Asia-Pacific since 1997. He has been closely involved in the development of derivatives in Hong Kong and China since 1995, and has extensive experience in relation to various insolvency and significant events (including Peregrine insolvency, GITIC's collapse and Malaysian capital control) during the Asian financial crisis as well as the current global financial crisis. He is qualified in England and Wales, Hong Kong, New Zealand and Malaysia.

I-Ping Soong is a Senior Solicitor at Linklaters. She is experienced in a full spectrum of legal and regulatory matters concerning over-the-counter derivatives and advises on the ISDA Master Agreement (both 1992 and 2002) and related documentation. She also advises on equity, credit, market-access and fund-linked products across Asia as well as stock lending and repo documentation. She has advised ISDA on a number of projects in Asia including submission to SAFE in China on derivatives documentation and submission to RBI in India on the draft credit derivatives guidelines. She is qualified in England and Wales and Hong Kong.

Chong and I-Ping have recently authored *Hong Kong Derivatives: Law & Practice*, a leading text on derivatives in Hong Kong.

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email Flora Leung at fkleung@hku.hk to reserve a place.

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