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FACULTY OF LAW
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Seminar

Credit Default Swaps - Why Were They So Popular and What Was Their Part in the Financial Crisis?

Graham Roberts

Professorial Fellow, Queen Mary, University of London

Friday, 28 November 2008, 1:00 - 2:00 pm
Room 303, 3/F KK Leung Building, University of Hong Kong

This seminar will look at the basic structure of the credit default swap and how it evolved from a simple device to hedge risk into a tradable commodity in its own right, a process which was a major factor in the financial crisis. There will also be a brief examination of the legal issues. This seminar will be suitable for those with no previous knowledge of the subject.

Graham Roberts is a Professorial Fellow at Queen Mary, University of London and a senior teaching fellow in the University College London Faculty of Laws. Graham gives courses in banking law for banks and other institutions. He has written two highly regarded books: *Law Relating to International Banking* and *Law Relating to Financial Services*. He is also the editor of the practitioners' journal, *Bankers' Law*.

Please register on-line via www.AIIFL.com or email Flora Leung at fkleung@hku.hk to reserve a place.

ALL ARE WELCOME!