



Asian Institute of  
International Financial Law  
The University of Hong Kong

## **AIIFL Newsletter**

Issue 6 – October 2021

### **UPCOMING EVENTS**

#### ***Webinar on Regulators' Perspectives on AI, Technology & Personal Data Protection***

22 November 2021 (Monday), 3:00-4:30 PM Hong Kong Time via zoom

#### **Ethical Development and Use of AI**

Ms Ada Chung, Privacy Commissioner for Personal Data, Hong Kong

#### **Singapore's Approach to Developing Trustworthy AI**

Mr Yeong Zee Kin, Deputy Commissioner, Personal Data Protection Commission, Singapore

Commentator

Mr Arthur Yuen, JP, Deputy Chief Executive, Hong Kong Monetary Authority

Details and Registration are available [HERE](#)

#### ***Webinars on Taxation***

17 November 2021 (Wednesday), 3:00-4:00 PM Hong Kong Time via ZOOM

#### **A Multilateral Agreement on Carbon Pricing and Implications for Developing Countries**

Dr Yan Xu, Scientia Associate Professor of Tax Law, UNSW Business School

Details and Registration are available [HERE](#)

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30 November 2021 (Tuesday), 3:00-4:30 PM Hong Kong Time via ZOOM

#### **Hong Kong and BEPS 2.0**

Professor Adrian Sawyer, UC Business School, University of Canterbury

Details and Registration are available [HERE](#)

## ***Consumer Law and Policy Seminar***

30 November 2021 (Tuesday), 6:00 – 7:00 PM Hong Kong Time via ZOOM

### **Book Talk: Consumer Theories of Harm - An Economic Approach to Consumer Law Enforcement and Policy Making**

**Professor Christine Riefa, School of Law, University of Reading**

Details and Registration are available [HERE](#)

## ***CCLI and AIIFL joint Webinar***

10 December 2021 (Friday), 3:00 PM Hong Kong Time

### **Directors' Duties and Disclosure Obligations under Hong Kong Law regarding Climate Change**

Details and Registration are available [HERE](#)

## **PAST EVENTS**

### **PSD2 and the Regulation of Data-Based Innovation in Retail Banking: A European Perspective**

(6 October 2021)

*Nikita Divissenko*, Research Associate, European University Institute

[Video](#)

### **AI Governance and Open Finance Initiatives (13 September 2021)**

*Professor Mark Findlay*, Singapore Management University

*Nydia Remolina*, Research Associate, SMU Centre for AI and Data Governance

[Video](#)

## **PUBLICATIONS**

Selected articles and book from AIIFL Fellows

### **[The Transnational Data Governance Problem](#)**

Douglas W. Arner, Giuliano G. Castellano and Eriks K. Selga

### **[BigTech and Platform Finance: Governing FinTech 4.0 for Sustainable Development](#)**

Douglas W. Arner, Ross P. Buckley, Kuzi Charamba, Artem Sergeev and Dirk A. Zetsche

### **[Rethinking the Regulation of Cryptoassets: Cryptographic Consensus Technology and the New Prospect](#)**

Syren Johnstone [Podcast](#) about the book

## [Agility Over Stability: China's Great Reversal in Regulating the Platform Economy](#)

Angela Zhang

## [Improving Dispute Resolution in Two-Sided Platforms: The Case of Review Blackmail](#)

Yiangos Papanastasiou, S. Alex Yang and Angela Zhang

### MEDIA

#### [Is Transnational Data Governance Broken?](#) Asia Global Institute (Online)

Douglas W. Arner, Giuliano G. Castellano and Eriks K. Selga

#### [The Transnational Data Governance Problem](#) Oxford Business Law Blog (OBLB)

Douglas W. Arner, Giuliano G. Castellano and Eriks K. Selga

#### [Solving the Transnational Data Governance Problem](#) Official Monetary and Financial Institution Forum (OMFIF)

Douglas W. Arner, Giuliano G. Castellano and Eriks K. Selga

### RESEARCH IMPACT & AWARD

The [International Institute for the Unification of Private Law \(UNIDROIT\)](#) is preparing a [Model Law on Factoring](#) to support legal and regulatory reform to support access to credit through receivable finance. Dr Giuliano Castellano has been serving as a member of this UNIDROIT working group as one of the international experts in this field. During the meeting in May 2021 and in a follow-up discussion, the Working Group progressed with the drafting of the Model Law on Factoring. The preliminary drafting suggestions for the Model Law are available [here](#).

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Professor Douglas Arner was appointed as one the panel of 16 International Financial Legal Experts to the Shanghai High People's Court on 15 July 2021 [Video](#)

### FELLOWS' ACTIVITIES

Syren Johnstone presented

- **Green New Deals - Climate Data Policy, Deep ESG Finance, and Interoperability for Polycentric Governance** at Pre-COP 2021 Climate Change and New Technologies, CERIDAP & CodeX, Milan (1 October 2021)
  - **What Are We Regulating For?** at Broadening Horizons in Crypto-assets: Convention, Investment, Ownership, Universita degli Studi Roma Tre, Rome (24 September 2021)
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- **The Policy Approach to Regulating Cryptoassets. A Few Questions and a Few Proposals** at Stanford Law School's CodeX group, Stanford (3 September 2021)
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**Digital Asset Project Conference**, Harris Manchester College, University of Oxford (29 June 2021)

The Digital Assets Project (DAP) is based at Harris Manchester College, led by Professor Louise Gullifer (Cambridge) and Professor Jennifer Payne (Oxford) with the support of Fusang Vault Ltd. As a member of the DAP, Dr Giuliano Castellano discussed legal issues, regulatory approaches, and supervisory strategies concerning digital assets.

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**Secured Lending: Coordinating Law Reforms and Regulatory Policies**, European Central Bank (ECB) (23 June 2021)

Dr Giuliano Castellano shared his research on [Commercial Law Intersections](#) in the context of legal and regulatory reforms implemented to stimulate access to credit and financial stability at the ECB. The seminar was organised by the Macroprudential Policy Division (MAP) of the DG Macroprudential Policy & Financial Stability. During his talk, Giuliano referred to the need to coordinate secured transactions law reforms and prudential regulation ([IFC 2020](#); [Castellano & Dubovec 2018](#); [Castellano 2015](#)).

## **JOB OPENINGS**

### **Assistant Research Officer**

The appointee will work closely with the Director and members at the Asian Institute of International Financial Law (AIIFL) involving in the field of financial law. Review of applications will commence as soon as possible and continue until December 12, 2021, or until the post is filled, whichever is earlier.

Details and online application are available [HERE](#).