Many countries -- including China -- hope to build another Silicon Valley from scratch in their own backyards. Qianhai hopes to fuse Shenzhen and Hong Kong’s innovative systems into a global innovation powerhouse. Yet, its current design makes it just another large property development. In this paper, the authors present econometric evidence shows how innovation has responded to various legal provisions from Hong Kong’s and Shenzhen’s innovation-enhancing laws. The authors show how applying these lessons to reform these laws in the Qianhai region could increase Qianhai’s companies’ profits by a factor of 10. The authors present an Ordinance and an Agreement with the Mainland incorporating these lessons, making Qianhai’s companies far more profitable than currently expected. Most importantly, the authors discuss the implications for other jurisdictions trying out their own Qianhais - and what their experience tells us about the development of “innovation law” in general. The Paper is available at https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2907608.

Online Presentation:
https://www.youtube.com/watch?v=iPRLrIOxWGg&index=7&list=PLWmDujiRfP3jG1vQ7UrCVvGsXMfi84Sdg

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