



Compliance in the Financial Services Industry

~ a series of public lectures ~

In response to the rapid development of what the compliance task involves, a series of public lectures giving a 360-degree perspective on the major considerations, tools, strategies, operational matters and challenges relevant to the compliance task. Jointly hosted by HKU's Asian Institute of International Financial Law & the Hong Kong Securities and Investment Institute

Third Lecture

Regulatory Expectations, the Idea of the Fiduciary, and Other People's Money

Alice LAW

*Chief Operating Officer and Executive Director
Mandatory Provident Fund Schemes Authority*

Wednesday, 7 December 2016, 12:30 – 1:30 pm

Academic Conference Room, 11/F Cheng Yu Tung Tower, The University of Hong Kong

Synopsis Money managers, bankers, custodians, investment advisers and professional advisers involved in the financial services industry are facing mounting pressure from all sides – customers, regulators and media - on the question of whether they are dutifully discharging their roles and duties as fiduciaries. Regulators seeking to step up on governance standards put senior management responsibilities at centre stage when taking institutions to task on compliance culture and risk management. How could Chief Executive/Risk/Compliance Officers of these firms develop a more robust and effective operation environment? Could a stronger institutional culture be developed through a better understanding and alignment of the firms' risk management approach with the expectations of financial regulators and enforcement agencies?

Speaker Bio **Alice Law** joined the Mandatory Provident Fund Schemes Authority (MPFA) as Chief Operating Officer and Executive Director in July 2012. Her current portfolio in MPFA includes supervision of MPF trustees, intermediaries and enforcement of the law and regulations governing MPF operations. Ms. Law spearheaded a number of campaigns with a view to promoting stronger governance and compliance culture amongst MPF providers. Prior to joining MPFA, Ms. Law spent over 14 years serving in various departments of the SFC including takeovers, licensing, product authorisation and China policy matters. Prior to joining the public sector, Ms. Law spent about 10 years in private legal practice as a corporate lawyer. She is now a member of the World Economic Forum's Global Future Council on the Future of Financial & Monetary Systems. She is an alumna of HKU (LLB, PCLL) and took her LLM degree at University College London in 1989.

Upcoming Lectures

Fourth Lecture ~ 15 Feb 2017: Greg Heaton, SFC, On licensing

Fifth Lecture ~ 1 Mar 2017: Jill Wong, Howse Williams Bowers, On regulatory investigations

Registration via www.AIIFL.com / Enquiries: fkleung@hku.hk

This project is supported by the RGC Theme-based Research Scheme Project:
"Enhancing Hong Kong's Future as a Leading International Financial Centre"