

The University of Hong Kong
Asian Institute of International Financial Law
&
RGC Theme-based Research Scheme Project:
Enhancing Hong Kong's Future as a Leading International Financial Centre

Building a Global Framework for Investment Funds? A Euro-Asian Comparison

Tuesday, 13 October 2015
12:30 – 1:30 pm
Academic Conference Room, 11/F Cheng Yu Tung Tower
The University of Hong Kong

The speakers discuss the rationale for and regulation of cross-border financial services, in particular investment funds, from a comparative perspective. They analyse the motives of legislators to allow foreign financial intermediaries to offer their services in their jurisdiction, and examine from a theoretical perspective under which conditions the regulators should tolerate cross-border activity on their territory. Comparing European and Asian initiatives for cross-border investment fund services and distribution, the authors seek to outline common principles of cross-border financial regulation as well as the future path of global harmonization of securities laws.

Speakers:

Professor Dirk Zetzsche holds the Propter Homines Chair for Banking and Securities Law at the University of Liechtenstein. He is also a Director of the Center of Business and Corporate Law at Heinrich Heine University Duesseldorf in Germany. Professor Zetzsche is the author of leading company, securities and banking law publications both in English and German language, including his latest book *The Alternative Investment Fund Managers Directive - European Regulation of Alternative Investment Funds*, 2nd ed. published by Wolters Kluwer in 2015, as well as *Principles of Collective Investment*, published by Mohr Siebeck in 2015. Professor Zetzsche has also advised and contributed to the work of regulators in matters relating to company, securities and banking law, including, but not limited the German secretary of justice, the German secretary of finance, the Liechtenstein government, the European Commission, the European Parliament as well as the European Securities Markets Authority (ESMA).

Professor Douglas W. Arner of the Faculty of Law of the University of Hong Kong is Project Coordinator of a major five-year project funded by the Hong Kong Research Grants Council Theme-based Research Scheme on “Enhancing Hong Kong’s Future as a Leading International Financial Centre”. In addition, he is Co-Director of the Duke University-HKU Asia-America Institute in Transnational Law, and a Senior Visiting Fellow of Melbourne Law School, University of Melbourne. He has published fifteen books, including most recently *Reconceptualising Global Finance and its Regulation* (Cambridge University Press, forthcoming 2016) and *Financial Markets in Hong Kong: Law and Practice* (Oxford University Press, 2d ed., 2016 forthcoming). Douglas is a member of the Hong Kong Financial Services Development Council and of the International Advisory Board of the Australian Centre for International Finance and Regulation.

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email Flora Leung at fkleung@hku.hk to reserve a place.