

FACULTY OF LAW, THE UNIVERSITY OF HONG KONG
ASIAN INSTITUTE OF INTERNATIONAL FINANCIAL LAW
&

RGC Theme-based Research Scheme Project:
“Enhancing Hong Kong’s Future as a Leading International Financial Centre”

Seminar

The American Experience with Self-Regulation of Finance

Professor M. Todd Henderson

University of Chicago Law School

Friday, 27 September 2013

12:30 - 1:30 pm

Academic Conference Room, 11/F Cheng Yu Tung Tower

University of Hong Kong

The regulation of America’s securities markets has an interesting feature: the primary cops walking the beat on Wall Street are employees of a private, not-for-profit corporation paid for by the very investment firms being regulated. Although this may sound like old children’s story about the fox guarding the hen house, it is not as absurd as it may seem. This system of self-regulation has existed and thrived as the first line of regulatory intervention for Wall Street for over 200 years. In this lecture, Professor Henderson will describe this system’s origins, its strengths and weaknesses, and how it is changing to meet the complexities of modern securities markets.

Professor Todd Henderson received an engineering degree *cum laude* from Princeton University in 1993. He worked for several years designing and building dams in California before matriculating at the Law School. While at the Law School, Todd was an Editor of the *Law Review* and captained the Law School’s all-University champion intramural football team. He graduated *magna cum laude* in 1998 and was elected to the Order of the Coif. Following law school, Todd served as clerk to the Hon. Dennis Jacobs of the U.S. Court of Appeals for the Second Circuit. He then practiced appellate litigation at Kirkland & Ellis in Washington, D.C., and was an engagement manager at McKinsey & Company in Boston, where he specialized in counseling telecommunications and high-tech clients on business and regulatory strategy. His research interests include corporations, securities regulation, bankruptcy, law and economics, and intellectual property.

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