

ASIAN INSTITUTE OF INTERNATIONAL FINANCIAL LAW
FACULTY OF LAW, UNIVERSITY OF HONG KONG

Seminar

**DODD-FRANK ACT:
EXTRA-TERRITORIAL IMPACT OF
THE VOLCKER RULE**

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Cadwalader, Wickersham & Taft LLP

Tuesday, 8 May 2012

1:00 – 2:00 pm

Room LG102, LG1 Floor KK Leung Building, University of Hong Kong

Title VI of the U.S. Dodd-Frank Act contains the so-called “Volcker Rule”. The Volcker Rule prohibits bank entities: (i) from engaging in proprietary trading; and (ii) from investing in or sponsoring hedge funds or private equity funds - absent a limited number of exemptions. The Volcker Rule may very substantially impact non-U.S. banks. Basically, if a non-U.S. bank maintains an agency, branch or subsidiary in the United States, then both the non-U.S. bank’s head office and all of its affiliates globally may be restricted by the Volcker Rule. The statutory provisions of the Volcker Rule will become effective as of July 21, 2012.

Jeff Chen is a capital markets, structured finance and derivatives lawyer with experience that spans the Asian markets. His practice is focused on limited recourse and cross-border financing structures of all types, including asset-backed securities and asset backed loans. He also advises on compliance with Regulation AB and other rules applicable to asset-backed securities in the U.S., and regulatory changes relating to derivatives which are being implemented by the U.S. CFTC and SEC pursuant to the Dodd-Frank Act. He is listed as a leading lawyer in the Chambers & Partners Global Guide and in Chambers Asia (2008-2010), and in IFLR’s Guide to the World’s Leading Structured Finance and Securitization Lawyers. He is listed by Asia Legal Business as one of 19 lawyers in “The Experts” category in the ALB Hot 100 Lawyers of 2011. Jeff is a regular speaker at International Swaps and Derivatives Association, Inc. (ISDA) Conferences in Asia. Jeff received his J.D. from The George Washington University Law School in 1988. He earned both his M.A. and B.A. degrees from the University of Michigan. He is admitted to practice in New York and the District of Columbia, and as a registered foreign lawyer in Hong Kong.

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email Flora Leung at fkleung@hku.hk to reserve a place.