

THE UNIVERSITY OF HONG KONG
INTERNATIONAL CENTER FOR CHINA DEVELOPMENT STUDIES
CENTRE FOR CHINA FINANCIAL RESEARCH
&
ASIAN INSTITUTE OF INTERNATIONAL FINANCIAL LAW

Public Lecture

**The Global Stock Market:
Issuers, Investors, and Intermediaries
In An Uneven World**

Dr Dariusz Wójcik

*School of Geography and the Environment
Oxford University*

Monday, 5 March 2012, 6:30 - 7:30 pm
Theatre 2, G/F Meng Wah Complex, The University of Hong Kong
Reception will be held at 6:00 pm

This presentation is based on the speaker's recent book, which explores the geographical constitution and footprint of stock markets to contribute to broader debate on the role of stock markets in the global economy. Stock markets are conceptualized as consisting of issuers, investors and intermediaries that have locations and relate to each other in a real space of regions, cities, and countries. Insights are used from economic geography, financial economics, sociology, history and globalization studies. Dr Wójcik outlines a theory of stock market centres as concentrations of stock market intermediaries, investors, and issuers headquarters, connected through a global network. Empirically, Dr Wójcik illustrates the rise of revolution in the stock exchange business model, and the continued emerging markets, including Hong Kong and China, the impact of the global financial crisis, the dominance of London and New York as stock market centres. Dr Wójcik suggests that despite the recent boom and recession, there remains a large potential for the future development of stock markets. See the link to the book: <http://ukcatalogue.oup.com/product/9780199592180.do>.

Dr Dariusz Wójcik is Lecturer at the School of Geography and the Environment, Oxford University, and Fellow of St. Peter's College Oxford. His research focuses on economic geography, corporate governance, and finance; he has written papers for the Journal of Economic Geography, Economic Geography, Annals of the Association of American Geographers, and Regional Studies. His previous book co-authored with Gordon L. Clark *The Geography of Finance* (OUP 2007) documents the emerging global market for corporate governance and its impact on European economies. His research has been reported in The Financial Times and The Financial News. Prior to his appointment as Lecturer at the School of Geography and the Environment and Fellow of St. Peter's College Oxford, he lectured at the University College London, the London School of Economics and Political Science, and worked as a consultant for KPMG. He holds an MSc in Geography from Jagiellonian University, an MSc in Economics from the Cracow Academy of Economics, an MSc in Banking and Finance from Stockholm University, and a D.Phil from Oxford University.

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