

Change of Time and Venue for this Seminar

ASIAN INSTITUTE OF INTERNATIONAL FINANCIAL LAW
FACULTY OF LAW, UNIVERSITY OF HONG KONG

Seminar

Supervision of Financial Conglomerates - Are Measures Avoiding Systemic Risks and Achieving Financial Stability Available?

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Wednesday, 1 February 2012

5:00 – 6:00 pm

8th Floor, Chater House, 8 Connaught Road, Central, Hong Kong

PLEASE NOTE: CHANGE OF SEMINAR TIME AND VENUE

The financial crisis called terms such as “systemic risks” and “financial stability” to the attention of a broader community. Financial conglomerates having the size of a “too big-to-fail” institution are a particular target of regulation. Apart from an improved macro-prudential oversight, the supervision of financial market players by regulatory authorities must also be strengthened; this theoretical, globally accepted acknowledgement, however, is not easy to be translated into preventive measures and curative measures on the practical level. The BCBS/Joint Forum Consultative Document of December 2011 looks at (i) supervisory powers and authority, (ii) supervisory responsibility, (iii) corporate governance, (iv) capital adequacy and liquidity, and (v) risk management. Do these elements sufficiently cover systemic risks and financial stability? Should the supervision of financial conglomerates encompass further regulatory topics (for example living wills, separation of business units, resolvability)? Which institution(s) would be suitable to implement and supervise such kind of measures?

Professor Rolf H. Weber studied at the University of Zurich and was a Visiting Scholar at the Harvard Law School. Since 1995, he has been an ordinary professor at the University of Zurich and a visiting research professor at The University of Hong Kong, teaching and publishing in civil, commercial and European law with special topics in internet, media and competition law, international finance and trade regulation. He is the director of the European Law Institute and the Center for Information and Communication Law at the University of Zurich. Since 2008, Professor Dr. Rolf H. Weber has been a member of the Steering Committee of the Global Internet Governance Academic Network (GigaNet) and since 2010 he has been a member of the High-level Expert Group on the Internet of Things, appointed by the European Commission. He is also engaged as an attorney-at-law and a member of the editorial board of several Swiss and international legal periodicals.

Registration is required.

Please email Flora Leung at fkleung@hku.hk to reserve a place.