On 5-6 May 2009 the House of Lords heard argument in the action between WASA v Lexington. This is the first reinsurance case to reach the House of Lords for over a dozen years, and raises key issues on the obligation of reinsurers to indemnify the reinsured where different laws govern the insurance and reinsurance agreements and where the wordings of the two agreements are not completely identical. The decision will have far-reaching implications for the reinsurance industry worldwide. This lecture will examine the issues raised by the case, the arguments in the House of Lords and the consequences of the judgment (if available by the date of the lecture) or the likely outcome (if it is not).

Professor Robert Merkin is a Research Professor of Commercial Law at the Southampton University and Consultant to international law firm Barlow Lyde & Gilbert LLP. Rob specialises in insurance, reinsurance and arbitration, and has written some 40 books on these and related topics. His writings are regularly cited in English and other common law courts as works of authority, with over 120 citations to date including the High Court of Australia and the US Supreme Court. Recent texts include Arbitration Law, Annotated Arbitration Act 1996, Law of Motor Insurance, Annotated Marine Insurance Legislation, Insurance Disputes (with Lord Mance and Iain Goldrein QC), the eighth edition of Colinvaux’s Law of Insurance and the seventeenth edition of Arnould on Marine Insurance, and he is also consultant editor of four volumes of Halsbury’s Laws of England. Looseleaf works which are updated on a regular basis include Insurance Contract Law (3 vols) and Reinsurance Law (2 vols) Professor Merkin co-edits the Lloyd’s Law Reports (main series), Lloyd’s Law Reports (Insurance and Reinsurance) co-edits with Professors Jill Poole and Jenny Steele Legal Studies (the journal of the Society of Legal Scholars), and also edits the Journal of Business Law, Insurance Law Monthly and Arbitration Law Monthly.

1 CPD point is available for this lecture.

Admission is free to all attendees who do not require CPD credit.

There is an administrative fee of HK$250 for attendees requiring 1 CPD point.

Please register on-line via www.AIIFL.com or email Flora Leung at fkleung@hku.hk to reserve a place.

All are welcome!