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Seminar

The Shareholder Empowerment Debate: Lessons from News Corp's Exodus to Delaware

Professor Jennifer Hill

Sydney Law School

Wednesday, 21 May 2008, 1:00 – 2:00 pm
Room 303, 3/F KK Leung Building, University of Hong Kong

The dominant issue in comparative corporate governance at the beginning of this decade was whether governance systems around the world would converge. An assumption on both sides of the debate was that a unified and stable common law model of corporate governance existed. This seminar will analyse some recent developments challenging that assumption in relation to shareholder rights. These developments include post-Enron reforms in common law jurisdictions, such as Australia, the UK and US, and the current shareholder empowerment debate in the US. The seminar will also discuss background events to News Corp's re-incorporation in Delaware, which highlight a number of important differences between US and Australian corporate law rules relating to shareholder rights.

Jennifer Hill is Professor of Corporate Law at Sydney Law School, and writes widely in the area of comparative corporate governance. Her recent research has focused on international responses to global corporate scandals, and differences in the balance of power between shareholders and management across common law countries. Jennifer has visited at a number of US law schools. She has a continuing position as Visiting Professor at Vanderbilt University, and has previously taught at University of Texas at Austin (1999); University of Virginia (1998) and Cornell University (1994). She is a Research Associate of the European Corporate Governance Institute, and a member of the editorial board of *International Corporate Law and Financial Regulation*, Cambridge University Press. She is also a member of the Law Council of Australia, Corporations Law Committee, and of the Corporations and Markets Advisory Committee (CAMAC), Legal Sub-Committee, which advises the Australian federal government on law reform.

Please register on-line via www.AIFL.com or
email Flora Leung at fkleung@hku.hk to reserve a place.

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