Corporate Governance and Shareholder Litigation

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Room 303, 3/F KK Leung Building, University of Hong Kong

This talk is concerned with one of corporate law's most thorny aspects: the derivative action. The derivative action is the route by which shareholders, usually minority shareholders, are able to enforce the company's rights where directors have breached their duties (since in these circumstances it is unlikely that the directors, who usually act on behalf of the company, will want to take action). Whether and, if so, in what circumstances a shareholder should be able to bring an action on behalf of his company (i.e. a derivative action) is an important aspect of the current debate in the UK, and other jurisdictions, about corporate governance.

Dr. Reisberg (LL.B (Cum Laude), LLM, D.Phil (Oxon), Advocate) is currently the Director of the Centre for Commercial Law and Assistant Director of Research Studies at the Faculty of UCL. He has been teaching at the Faculty since September 2003, and joined it full-time in September 2006. He was formerly a Senior Arts Scholar (2001-2003) and a Tutor at Pembroke College Oxford, where he taught law at 6 colleges at Oxford University between 2001-2005. He has also been a Visiting Lecturer at Oxford University (2005) and most recently a Lecturer at Warwick Law School (2005-2006). Dr. Reisberg completed his D.Phil with AVI Research Fellowship for Doctoral Studies at Oxford University during the summer of 2005. He is the recipient of numerous academic scholarships and awards and has written widely on shareholder remedies and directors' duties. He is an Academic Member of ECGI (European Corporate Governance Institute), a co-editor of Pettet's Company law, sits on the Editorial Board of the Journal International Corporate Rescue and is a contributing author to Annotated Companies Acts (Oxford University press, looseleaf). His most recent publication is Derivative Actions and Corporate Governance (Oxford University Press, 2007), the first book to provide a detailed and theoretical explanation of the law governing derivative actions.

Please register on-line via www.AIIFL.com or email Flora Leung at fkleung@hku.hk to reserve a place.