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AIFL Seminar

The New Financial Instruments and Exchange Law of Japan and Better Regulation Issues

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**Tuesday, 22 January 2008, 10:00 am – 11:30 am
Room 303, 3/F KK Leung Building, University of Hong Kong**

Japan overhauled its Securities and Exchange Law regime that has been in place since the post WWII period. As a result, greater investor protection is provided and gaps in the legislative framework have been filled. The first part of the lecture will provide an overview of the new law and the changes it has introduced hereto. The second part of this lecture will discuss the issue of “better regulation” which has been an issue hotly debated among regulators in recent years. Conceptual issues and practical implications will be considered. The lecture will also mention the impact the US sub-prime difficulties have been causing in a practical and regulatory context.

Mamiko Yokoi-Arai specialises in research on financial regulatory issues, involving structural and institutional issues, and has been researching in the area of competition law and consumer protection of the financial sector. She has written on regulatory efficiency, deposit insurance, capital regulation, and WTO related topics.

Masamichi Kono has a long career in financial supervision and regulation of financial services, both in Japan and in the international arena, since joining the public service in 1978 and serving 4 years at the OECD Secretariat. He served as Secretary to the WTO Financial Services Committee between 1994 and 1999, as Counsellor of the Trade in Services Division, World Trade Organization, contributing to the successful conclusion of the WTO financial services negotiations in December 1997. From 2005, he is Visiting Professor at University of Hiroshima, Graduate School of Social Sciences (Finance Program).

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email Flora Leung at flkleung@hku.hk to reserve a place.**

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