

Financial Regulatory Reform in post-WTO China

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Abstract:

Since 1979, China has been in the midst of an iterative process of liberalization of financial services, which has been accelerated under its WTO obligations. Such liberalization increases the vulnerability of China to financial crises, with domestic and international implications. In order to reduce its vulnerability, China is seeking to develop a robust financial system by restructuring its financial regulatory and institutional structure in accordance with international standards. This presentation will discuss financial legal and regulatory development in China and outlook.

About the Speaker:

Dr Douglas Arner is the Director of the Asian Institute of International Financial Law (www.AIIFL.com) and an Associate Professor at the Faculty of Law of the University of Hong Kong. In addition, at HKU, he is the Director of the LLM (Corporate and Financial Law) Programme, and Co-Director of the Duke University-HKU Asia-America Institute in Transnational Law. Douglas specialises in economic and financial law, regulation and development. He is author, co-author or editor of seven books, including Financial Markets in Hong Kong: Law and Practice (Oxford University Press) and Financial Stability, Economic Growth and the Role of Law (Cambridge University Press), and is author or co-author of more than 50 articles, chapters and reports on related subjects. Douglas has served as a consultant with, among others, the World Bank, Asian Development Bank, APEC, EBRD, and Development Bank of Southern Africa. He has lectured, co-organised conferences and seminars and been involved with financial sector reform projects in over 20 economies in Africa, Asia and Europe, and has been a visiting professor or visiting fellow at, among others, the National University of Singapore, the University of Melbourne and Shanghai University of Finance and Economics.

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