

**Asian Institute of International Financial Law (AIIFL)
Faculty of Law, The University of Hong Kong**

**Global Capital Markets Center
Duke University**

**SECURITISATION IN ASIA:
DEVELOPMENTS AND OUTLOOK**

Lunch sponsored by Shearman & Sterling

6 CPD points will be provided for this workshop
(3 CPD points for morning session and 3 CPD points for afternoon session)

13 March 2002

Programme

9:00 a.m. – 9:15 a.m.
Registration

9:15 a.m. – 9:30 a.m.
Introduction

Mr. Charles Booth, Director, AIIFL & Associate Professor, Faculty of Law,
The University of Hong Kong
Prof. Steven L Schwarcz, Professor of Law & Director, Global Capital Markets Center,
Duke University and Special Counsel, Kaye Scholer

9:30 a.m. - 10:45 a.m.
Developing Securitisation in Asia

Moderator: Mr. Charles Booth, HKU

Developing Infrastructure for Securitisation in Hong Kong
Mr. Stefan Gannon, General Counsel, Hong Kong Monetary Authority

Overview of Securitisation in Asia
Mr. Clive Rough, Partner, Freshfields

Coffee Break 10:45 – 11:00 a.m.

11:00 a.m. - 12:45 p.m.
Developments in Securitisation in Asia

Moderator: Mr. CK Low, Associate Professor & Co-Director, Centre for Accounting
Disclosure and Corporate Governance, The Chinese University of
Hong Kong

Rating Securitisations in Asia

Mr. Kyson Ho, Director, Structured Finance Ratings, Standard & Poors

Cross-border Securitisation and the UN Convention on the Assignment of Receivables in International Trade

Prof. Steven L Schwarcz, Duke University/Kaye Scholer

Securitisation in the Philippines

Mr. Mark Harty, Asian Counsel, Shearman & Sterling

Lunch – Kindly sponsored by Shearman & Sterling 1:00 – 2:00 p.m.

2:00 p.m. - 3:30 p.m.

Outlook for Securitisation in Asia

Moderator: Mr. Douglas Arner, Deputy Director, AIIFL & Assistant Professor,
Faculty of Law, The University of Hong Kong

The Role of the Hong Kong Mortgage Corporation

Ms. Susie Cheung, General Counsel & Company Secretary, Hong Kong
Mortgage Corporation

The Use of Derivatives in Securitisation

Mr. Jeffrey H. Chen, Partner, Jones Day Reavis & Pogue

A Commercial Future for Securitisation in Asia?

Mr. Paul Lejot, Director, Debt Advisory, Axia Capital

Coffee Break 3:30 – 3:45 p.m.

3:45 p.m. - 5:15 p.m.

Securitisation in Asia Post-Enron

Moderator: Prof. Steven L Schwarcz, Duke University/Kaye Scholer

Securitisation as a Potential Tool for Financing M&A Transactions

Mr. Neil Hyman, Partner, Slaughter & May

Enron, Credit Derivatives and Securitisation

Mr. Lawrence Darby III, Partner, Kaye Scholer

Off-balance-sheet Treatment post-Enron

Mr. John Whitman, School of Business, HKU

Impact of the Proposed Basel II Capital Accord

Dr. Berry Hsu, Associate Professor, Department of Real Estate and Construction,
The University of Hong Kong
Mr. Douglas Arner, HKU

Concluding Remarks

Prof. Steven L Schwarcz, Duke University/Kaye Scholer
Mr. Douglas Arner, HKU