

# HKIMR-HKU International Conference on Finance, Institutions and Economic Growth

22 May, 2015

Harbour Room, 56/F, 2IFC, Central

Co-organisers:

Hong Kong Institute for Monetary Research

Centre for Financial Innovation and Risk Management, Faculty of Business & Economics,  
University of Hong Kong

Asian Institute of International Financial Law, Faculty of Law, University of Hong Kong

RGC Theme-based Research Scheme Project: Enhancing Hong Kong's Future as a Leading International  
Financial Centre

## Programme

**8:45am - 9:15am**      **Registration and Welcoming Coffee**

9:15am - 9:25am      Opening Remarks

Lillian Cheung (Director of HKIMR, Executive Director of Hong Kong Monetary Authority)

**9:25am - 10:55am**      **Theme 1: Banking and Monetary Policy**

### *Bank Competition and Opacity*

Ross Levine (Willis H. Booth Chair in Banking and Finance, UC Berkeley)

Q&A

### *Chinese Lessons on Monetary Policy*

Randall Morck (Stephen A. Jarislowsky Distinguished Chair in Finance and University Professor, University of Alberta)

Q&A

**10:55am - 11:25am**      **Coffee Break**

**11:25am - 12:55pm    Theme 2: International Financing and Cross Border Mergers and Acquisitions**

***Currency Appreciation, Labor Regulations and Cross Border Mergers and Acquisitions***

Chen Lin (Stelux Professor in Finance, University of Hong Kong)

Q&A

***Capital Market Financing, Firm Growth, Firm Size Distribution***

Sergio L. Schmukler (Lead Economist, The World Bank)

Q&A

**12:55pm - 2:00pm    In-house Lunch**

**2:00pm - 3:30pm    Theme 3: The Design of Financial Regulation**

***How Do Differences in State Regulations Affect the Payday Lending Industry***

James Barth (Lowder Eminent Scholar in Finance, Auburn University)

Q&A

***The Political Origins of Banking Fragility***

Stephen Haber (A.A. and Jeanne Welch Milligan Professor, Stanford University)

Q&A

**3:30pm - 4:00pm    Coffee Break**

**4:00pm - 5:30pm    Theme 4: Macro Economic Environment and Capital Markets**

***Domestic Bond Markets and Inflation***

Andrew Rose (Bernard T. Rocca, Jr. Chair in International Business & Trade, UC Berkeley)

Q&A

***Capital Market Reactions to the Anti-Corruption Act in China***

Bernard Yeung (Dean, NUS Business School, National University of Singapore)

Q&A

**5:30pm - 5:45pm    Closing Remarks**

Douglas W. Arner (Professor of Law, University of Hong Kong)

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