

FACULTY OF LAW
CHINESE UNIVERSITY OF HONG KONG

HEYMAN CENTER ON CORPORATE GOVERNANCE
CARDOZO SCHOOL OF LAW
YESHIVA UNIVERSITY

ASIAN INSTITUTE OF INTERNATIONAL FINANCIAL LAW
FACULTY OF LAW
UNIVERSITY OF HONG KONG

Colloquium

Current Issues in Financial Regulation

12 January 2010

12:00 – 6:00 pm

Teaching Complex West, Lecture Theatre
Chinese University of Hong Kong
Shatin, New Territories

Programme

12:00-1:30 **Lunch**
Benjamin Franklin Staff Canteen, Chinese University of Hong Kong

1:30-1:45 **Opening Remarks**

Douglas W. Arner, Professor & Director, *Asian Institute of International Financial Law, Faculty of Law, University of Hong Kong*

David C. Donald, Professor, *Faculty of Law, Chinese University of Hong Kong*

Eric J. Pan, Associate Professor & Director, *Heyman Center on Corporate Governance, Cardozo School of Law, Yeshiva University*

1:45-2:45 **Session 1**

Chair: **Douglas W. Arner**, *Asian Institute of International Financial Law, Faculty of Law, University of Hong Kong*

A Financial Regulator's Dilemma: Choosing Between Direct versus Market Strategies

Eric J. Pan, Associate Professor & Director, *Heyman Center on Corporate Governance, Cardozo School of Law, Yeshiva University*

Law, Regulation and ‘Smart Regulation’ - Where to Next?

Syren Johnstone, Visiting Fellow, *Asian Institute of International Financial Law, Faculty of Law, University of Hong Kong*

2:45-3:45 **Session 2**

Chair: **Eric J. Pan**, *Heyman Center on Corporate Governance, Cardozo School of Law, Yeshiva University*

Can Trade-Based Market Manipulation Be Objectively Measured?

David C. Donald, Professor, *Faculty of Law, Chinese University of Hong Kong*

Possible Trends of Hedge Fund Regulation

Young In, Research Assistant Professor, *Faculty of Law, University of Hong Kong*

3:45-4:00 *Coffee Break*

4:00-5:00 **Session 3**

Chair: **David C. Donald**, *Faculty of Law, Chinese University of Hong Kong*

Stoneridge, Agency Principles and the Future of 10b-5 Liability

Charles M. Yablon, Professor of Law, *Cardozo School of Law, Yeshiva University*

Complex Instruments, Financial Re-regulation and Contractual Freedom

Paul Lejot, Visiting Fellow, *Asian Institute of International Financial Law, Faculty of Law, University of Hong Kong*

5:00-6:00 **Session 4**

Chair: **Charles M. Yablon**, *Cardozo School of Law, Yeshiva University*

Institutional Structure of Financial Regulation in China

Robin Hui Huang, Associate Professor, *Faculty of Law, Chinese University of Hong Kong*

Regulation of Financial Conglomerates in China

Xi Chao, Assistant Professor, *Faculty of Law, Chinese University of Hong Kong*