



Asian Institute of
International Financial Law
The University of Hong Kong

AIIFL News Issue 4 - May 2021

In AIIFL News this month, we highlight a range of publications and online appearances from the AIIFL team.

Douglas Arner
AIIFL Director | [Email](#)

▾ HIGHLIGHTS

[Looking Back, Looking Forward: Building Better Payment System](#)



In the episode 3 of **Looking Back Looking Forward**, Douglas Arner discusses the progression of electronic payments, since its acceleration towards social development from the last hundred years, and recently towards the impact COVID-19 on global economies. The use of such payments co-developed throughout human history, from the telegraph to the automated teller machine (ATM) and, most notably, to the establishment of decentralised ledger technology (blockchain, bitcoin, etc.). Such innovative steps have encouraged the competition to raise the bar, such as DCEP, the world's first major currency central-bank digital currency in response to a more decentralised payment system.

Watch it [HERE](#)

“Looking Back, Looking Forward” is a regular video segment launched in January 2020. For more information on the University of Hong Kong's financial technology programme and all the episodes of Looking Back Looking Forward, visit the [FinTech Videos page](#) and discover the transformation of information technology's ever-growing impact on finance.

PUBLICATIONS AND REPORTS

Selected articles, books and reports from the AIIFL team

[Forming Transnational Dispute Settlement Norms: Soft Law and the Role of UNCITRAL's Regional Centre for Asia and the Pacific](#)

Shahla Ali

[AFI Innovative Regulatory Approaches Toolkit](#)

Douglas W. Arner, Ross P. Buckley, Dirk A. Zetsche, Eriks Selga, Ghiyazuddin Mohammad, Jaheed Parvez, Roberta Consiglio

[China and the Global Economic Architecture: Approaching the Challenges of the 2020s](#)

Uzma Ashraf Barton and Douglas W. Arner

[Sovereign Digital Currencies: Reshaping the Design of Money and Payments Systems](#)

Ross P. Buckley, Douglas W. Arner, Dirk A. Zetsche, Anton N. Didenko, Lucien van Romburg

[Regulating Artificial Intelligence in Finance: Putting the Human in the Loop](#)

Ross P. Buckley, Dirk A. Zetsche, Douglas W. Arner, Brian Tang

[Commercial Law Intersections](#)

Giuliano G. Castellano and Andrea Tosato

[‘Hub-and-Spoke’ Bid-rigging and Corporate Attribution under Hong Kong Competition Law](#)

Kelvin Kwok

[Applying ‘Deep ESG’ to Asian Private Equity](#)

Frederick J. Long, Syren Johnstone

[The Case for a Best Execution Principle in Cross-Border Payments](#)

Dirk A. Zetsche, Ross P. Buckley, Douglas W. Arner

SELECTED MEDIA



Bloomberg Documentary
[Red Lines: China & Big Tech](#)

China Talk
[China's Anti-Monopoly Moment](#)

Angela Zhang



Central Bank Digital Currency (CBDC)
Part 1

[Interviews](#) with HKMA Chief Executive Eddie Yue, HKU Professor Douglas Arner and PWC's Gary Ng.



Alliance for Innovative Regulation (AIR)
Barefoot Innovation Podcast
[Around the World: HKU's Douglas Arner](#)

EVENTS AND ACTIVITIES

UPCOMING EVENT

30 June 2021

James Merralls Visiting Fellowship in Law Lecture

Digital Finance, COVID-19 and Existential Sustainability Crises: Building Better Financial Systems

hosted by Melbourne Law School at the University of Melbourne

Presenter: Douglas Arner, Kerry Holdings Professor in Law & AIIFL Director, HKU

[Details and Registration](#)

Oriol Caudevilla presented **Digital Assets in Hong Kong: What are They and How are They Taxed** at the AIIFL's Taxation Law Research Programme (TLRP) (31 May 2021)

[Details](#)

Giuliano Castellano shared his research on [Commercial Law Intersections](#) at the **59th Forum Financial Market Regulation - The Fragmentation of Commercial Law: Challenges and Normative Approaches** at the University of Zurich within the University Research Priority Program (URPP) on Financial Market Regulation (11 May 2021)

[Details](#)

Peterson Institute for International Economics (PIIE) Virtual Discussion Hong Kong as an International Financial Center

Douglas Arner

Syren Johnstone on **Smart Regulation: Regulatory Framework for DLT-based Projects** at the GBA Blockchain Week Virtual Summit (30-31 March 2021)

Watch [HERE](#)

Syren Johnstone on **Perspectives on Blockchain and Cryptocurrency Regulation** at the University of Hawaii (22 March 2021)

Watch [HERE](#)

A team of five students from across different Law, Innovation, Technology and Entrepreneurship Lab (LITE Lab) courses won the HKU's Faculty of Engineering **Innovation Academy InnoSpark with VR Mock Court Pitch for Access to Justice** (23 February 2021)

[Details](#)

Join us

We are seeking to expand our world leading team in the area of FinTech, RegTech and Digital Finance.

Post-Doctoral Fellow in Finance, Technology and Regulation
Applications close: 31 July 2021, HK Time

More details and online application are available [HERE](#).

Research Assistant Professor in FinTech / RegTech
Applications close: 30 June 2021, HK Time

The HKU-Standard Chartered Foundation FinTech Academy, with the aim to cultivate interdisciplinary research in FinTech, has established a [Research Assistant Professor Scheme](#).

More details and online application are available [HERE](#).

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