



Asian Institute of International Financial Law

The University of Hong Kong

AIIFL News Issue 3 - April 2021

I hope you all had a lovely holiday and welcome to our third issue of AIIFL News!

At the outset I would like to take this opportunity to introduce [Dr Kuzi Charamba](#), who has joined AIIFL as our new Post-Doctoral Fellow in FinTech, RegTech and Digital Financial Transformation. He will be focusing on research in the area of digital finance, financial inclusion and the UN Sustainable Development Goals. Kuzi has taught a number of courses at McGill during his PhD / DCL studies, including winning McGill's Teaching Tomorrow's Professor Award. He also has extensive research experience, in particular with the One Earth Future Foundation in Denver, Colorado, USA, as a Visiting Scholar in Residence at the University of Colorado Law School, and research assistant to several leading professors at McGill.



Douglas Arner
AIIFL Director | [Email](#)

▾ HIGHLIGHTS

Looking Back Looking Forward: Finance, Technology and Regulation in 2021



In the [first episode](#) of Series 2 of Looking Back Looking Forward, Professor Douglas Arner looked at the big picture trends for finance, technology and regulation in 2021. In this Episode 2, he focuses in on one of these: how cryptocurrencies and digital assets are increasingly becoming a new asset class in the traditional financial system, subject to a wide range of regulation just like other aspects of finance.

The episode discusses the evolution of crypto, blockchain and digital assets over the past decade, highlighting that - regardless of price volatility - both the blockchain and digital assets now have a significant place in the financial system, a place that is likely to increase with the launch of not only Diem but also an increasing range of central bank digital currencies.

For more information on the University of Hong Kong's financial technology programme and all the episodes of Looking Back Looking Forward, visit <http://www.hkufintech.com> and discover the transformation of information technology's ever-growing impact on finance.

[Watch the video now](#)

Join us

We are seeking to expand our world leading team in the area of FinTech, RegTech and Digital Finance.



**Post-Doctoral Fellow in Finance,
Technology and Regulation**

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RECRUITMENT

FINTECH
ACADEMY

Post-Doctoral Fellow in Finance, Technology and Regulation
Applications close: 31 July 2021, HK Time

The post will be based in AIIFL and will work closely with the HKU-Standard Chartered Foundation FinTech Academy. Applicants should possess a Ph.D. degree in Law, Computer Science, Engineering, Business, Finance or any other areas related to finance, technology and regulation; knowledge and ideally experience of issues relating to FinTech, RegTech and digital finance; strong communication and organizational skills; sensitivity and commitment to cultural awareness; and the ability to work with a high degree of independence. They should also demonstrate proven ability to develop and pursue a coherent agenda of legal research and/or interdisciplinary scholarship; significant experience of presenting research at domestic and international conferences; and exceptional potential to develop a body of high-quality publications in scholarly journals.

More details and online application are available [HERE](#)

Research Assistant Professor in FinTech / RegTech

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RECRUITMENT ■



Research Assistant Professor in FinTech / RegTech Applications close: 30 June 2021, HK Time

The HKU-Standard Chartered Foundation FinTech Academy, with the aim to cultivate interdisciplinary research in FinTech, has established a [Research Assistant Professor Scheme](#). The post will be based in AIIFL and will work closely with the HKU-Standard Chartered Foundation FinTech Academy. Applicants should have a Ph.D. degree in the field of Law, and have demonstrated promise of a high level of ability in research in the field of FinTech (including but not limited to Blockchain, Cyber Security, RegTech, InsurTech, WealthTech, Financial Intelligence, AI and Data Analytics).

More details and online application are available [HERE](#)

UPCOMING EVENT



How the rise of China challenges global regulation?

DR. ANGELA ZHANG

Director, Center for Chinese Law, HKU
Fellow, Asian Institute of International Financial Law

Webinar | 9 April (Friday) 12 noon HKT

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Competition / Antitrust ■



How the Rise of China Challenges Global Regulation? (9 April 2021)

Angela Zhang, the author of [Chinese Antitrust Exceptionalism: How the Rise of China Challenges Global Regulation](#), will share her views on the topic of “How the Rise of China Challenges Global Regulation?”, followed by an open discussion among participants moderated by Professor Heiwei Tang on 9 April 2021.

[Details and registration](#)

▾ PUBLICATIONS AND REPORTS

AIIFL reports and publications



White Paper: Advantages of Security Token Offerings

AIIFL jointly published a new report on Security token offerings (STOs) with Deloitte and HKbitEX. STOs are essentially an offering of securities in a blockchain environment that involves the creation of, and transaction in, digital blockchain tokens. The offering can be applied to financial or non-financial assets and with the token backed by these assets.

Following on from the first paper “Security token offerings: The next phase of financial market evolution?” issued on 15 October 2020, this paper identifies pain points of traditional capital raising channels faced by market participants, and considers how security token offerings (STOs) are able to address some of these problems.

The full report is available [HERE](#)

Selected articles, books and reports from the AIIFL team

[Digital Finance, COVID-19 and Existential Sustainability Crises: Setting the Agenda for the 2020s](#)

Douglas W. Arner, Ross P. Buckley, Andrew M. Dahdal, Dirk A. Zetsche

[Reimagining a Centralized Cryptocurrency Regulation in the US: Looking through the Lens of Cryptoderivatives](#)

Sangita Gazi

[New Frontiers in Asia-Pacific International Arbitration and Dispute Resolution](#)

Harmonizing the Public Policy Exception for International Commercial Arbitration along the Belt and Road, Chapter 7

Weixia Gu

Arbitration in Comparative Perspective (Chapter 21)

[Comparative Dispute Resolution](#)

Weixia Gu

[Judging Regulators: The Political Economy of Anglo-American Administrative Law](#)

Eric C. Ip

[Digital Financial Inclusion: Observations and Insights from Hong Kong's Virtual Banks](#)

Emily Lee

[How Floating Rate Notes Stopped Floating: Evidence From the Negative Interest Rate Regime](#)

Jürgen Klaus, Eriks K Selga

[Chinese Antitrust Exceptionalism: How the Rise of China Challenges Global Regulation](#)

Angela Zhang

SELECTED MEDIA

[A Fresh Opportunity to Tackle Big Issues](#) (Richard Cullen)

RESEARCH PROJECTS AND IMPACT



HKU Excellence Awards for 2020

Teaching Innovation Award - Team Award

[FinTech Professional Certificate | edX](#)

Congratulations to Douglas Arner, David Bishop, David Lee, Ellen Seto and SM Yiu.

Watch the award video [HERE](#)

Congratulations to Kelvin Kwok and Ernest Lim for the nomination of their article "[Optimal Deterrence, the Illegality Defence, and Corporate Attribution](#)" for the [Concurrences Antitrust Compliance Awards 2021](#) as an Academic Initiative. This article has also been awarded the Faculty Research Output Prize 2020.

EVENTS AND ACTIVITIES

BIS INNOVATION SUMMIT 2021

Banking on a new digital ecosystem – new opportunities, business models and regulation

PANEL DISCUSSIONS

DOUGLAS ARNER
Kerry Holdings Professor in Law
University of Hong Kong

NOAH PEPPER
Business Lead
Asia-Pacific
Stripe

KAHINA VAN DYKE
Global Head, Digital Channels & Client Data Analytics
Standard Chartered Bank

HENRY MA
EVP and Chief Information Officer
WeBank

MODERATOR: DOUGLAS ARNER
Kerry Holdings Professor in Law, University of Hong Kong

BIS Innovation Summit 2021: Banking on a New Digital Ecosystem - New Opportunities, Business Models and Regulation

Panel discussion: Douglas Arner, Henry Ma, Kahina Van Dyke and Noah Pepper on 23 March 2021

Watch it [HERE](#)

Syren Johnstone, William Magnusan and Christine Jiang participated in the "Perspectives on Blockchain and Cryptocurrency Regulation" on 22 March 2021

[Details](#)

Giuliano G. Castellano presented his latest research on commercial law and financial regulation in a talk delivered for the University College London LLM Programme on 8 March 2021.

The working-paper about the talk is available [HERE](#)

Douglas Arner, Seen-Meng Chew, Henry Chong and Lin Shi discussed "The Current Development and Outlook of the Security Token Market" at the Asian Structured Credit Virtual Summit 2021 on 16 March 2021

Watch it [HERE](#)

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