

Stephen YL Cheung

Prof. Yan-Leung Cheung Stephen is a Chair Professor of Finance, Department of Economics and Finance at the Faculty of Business, City University of Hong Kong. He obtained his BSc from the Chinese University of Hong Kong, PhD in Statistics from Université de Paris VI, and PhD in Finance from the University of Strathclyde.

He has published 50 articles in international refereed journals and is ranked the sixth most productive finance researcher in the Asia-Pacific region including researchers from universities of Australia and New Zealand during the period 1990-1999 (Chan K C, C Chen and T L Steiner, 2001, "Research productivity of the finance profession in the Asia-Pacific region," Pacific-Basin Finance Journal 9, 265-280).

He has extensive consultancy experience in the Hong Kong Financial Sector. He has served as a project coordinator for the Consumer Council to examine the Hong Kong Banking sector, which led to the first phase of interest rate deregulation in Hong Kong in 1994. He was the Chairman of Core Group on Corporate Governance, Pacific Economic Cooperation Council and was responsible to draft the guidelines of good corporate governance practice for Asia-Pacific economies. The guidelines were endorsed by the APEC ministers for implementation and were welcome by the APEC leaders in Shanghai in 2001. He has provided consultancy services to the Asian Development Bank, United Nations ESCAP, Securities and Futures Commission, Financial Services Bureau, Stock Exchange of Hong Kong and SG Securities (HK) Ltd.

He designed three master programmes; MSc in Banking and MSc in Financial Engineering are self-financing programmes and MSc in Finance is funded by UGC. The Banking programme was offered exclusively to Hong Kong Monetary Authority's executives for the first two years. The Financial Engineering programme was the first of its kind in Asia. He was responsible for the stock option training material and organized the stock option training programme for the Stock Exchange of Hong Kong in 1995. He is an adjunct professor of the Peking University and Shanghai Jiao Tong University and advisory professor of the Fudan University.

He initiated the recruitment of undergraduate students from Shanghai Jiao Tong University to City University in 1998. He has been appointed as an adjunct professor or an advisory professor in Shanghai Jiao Tong University, Fudan University, and Peking University. He was a founding director of the HK Securities Institute and the founding chairman of the professional education committee. He serves on several committees of the Hong Kong Monetary Authority, the Securities and Futures Commission, and the Stock Exchange of Hong Kong Limited. He also serves on the Standing Committee on Company Law Reform, the Small and Medium Enterprises Committee, and the Hong Kong Committee for Pacific Economic Cooperation of the HKSAR Government.