

## Michael W. Moore

Mr. Moore is Executive Vice President Financial Markets of the Chicago Federal Home Bank. As the senior financial officer of the Bank, his responsibilities include asset / liability and risk management, investments, mortgage finance, funding and treasury operations. He is Chairman of the Bank's Asset / Liability Committee and is a member of the Senior Management Committee.

Under Mr. Moore's leadership, the Chicago Bank has led the Federal Home Loan Bank System in important financial innovations, including:

- Creation of a mortgage acquisition program called Mortgage Partnership Finance (MPF). The essence of MPF is a unique risk sharing arrangement between Chicago HLB and System members, providing mortgage originators a superior alternative to FNMA and FHLMC.
- Development of a securitization facility for MPF loans known as Shared Funding. Again, providing an alternative to the traditional business models in place at FNMA and FHLMC.
- Design and issuance of the FHLB System's first large, syndicated Global Bonds. Underwritten by Wall Street syndicates, the multi billion issues have been widely distributed in the US, Europe and Asia and have consistently outperformed other GSE debt.

Mr. Moore has more than 20 years of experience in financial management. Before joining the Chicago Federal Home Loan Bank in 1992, he was Investment Division Manager for Farm and Home Savings, Kansas City, Missouri and immediately prior to that, held the same position at Florida National Bank in Jacksonville, Florida. He began his career in New York with Merrill Lynch as a Commodity Markets Specialist.

A native of Alabama, Mr. Moore holds a B.S. and M.S. in Agricultural Economics from Auburn University.