

Jayant Dang

Dang, Jayant is a Senior Structured Finance Specialist with Asian Development Bank. Over the last three years he has been working on debt restructuring of borrowers where ADB's private sector had an exposure. He has also been guiding, at the Board level, financial restructuring of companies that were under-performing, where ADB had a nominee position because of their equity stake. An example is Centurion Bank in India, where he guided the clean-up action by Management, and brought in the private equity group led by Rana Talwar. He has been involved in formulating ADB's strategy in the thrust areas of restructuring financial institutions by sponsoring and investing in distressed asset funds. He is now responsible for developing and executing ADB's participation in the area of securitization of residential mortgages both through the creation of the credit enhancement agencies and making the paper an attractive instrument in the domestic bond markets.

Prior to ADB, he spent 15 years with Citibank. The first 10 were as a Corporate Banker in India, and the latter 5 in London as Portfolio and Risk Manager, Structured Finance, Western Europe. The key business areas of this Group were Acquisition finance (senior and mezzanine debt); project finance for specialized industries (media & telecom); restructuring and debt advisory for companies in distress. Debt advisory focused on creating efficient capital structures and accessing new source of debt or equity on improved terms. He was responsible both for risk assessment as well deal pricing.

He has an engineering degree from IIT, Kanpur, and an MBA, from the Asian Institute of Management, Manila