

Garry J. Schinasi

Mr. Schinasi received his Ph.D in economics from Columbia University. He worked on the staff of the Board of Governors of the U.S. Federal Reserve System from 1979 to December 1989, after which he joined the staff of the International Monetary Fund. After holding various positions within the International Monetary Fund, Mr. Schinasi became Chief of the Capital Markets and Financial Studies Division in the International Monetary Fund's Research Department, and was responsible for co-directing the project that produces the IMF's annual *International Capital Markets Report*. In August 2001, the IMF created a new International Capital Markets and until recently (May 2003)

Mr. Schinasi was Chief of the Financial Stability Division in the International Capital Markets Department where he was responsible for co-producing the IMF's Global Financial Stability Report, a new quarterly report launched in 2002. Mr. Schinasi is presently on a one-year Sabbatical from his regular position within the IMF and is writing a monograph on financial stability issues. He has published articles in *The Review of Economic Studies*, *Journal of Economic Theory*, *Journal of International Money and Finance*, and other academic and policy journals. His recent research has focused on systemic risks in international financial markets, the linkages between monetary and financial stability, and the relevance of asset prices in the formulation of monetary and financial policies.